



देवगिरी नागरी सहकारी बँक लि., छत्रपती संभाजीनगर

अर्थ कॉम्प्लेक्स, केसरसिंगपूरा, अदालत रोड, छत्रपती संभाजीनगर

दिनांक ३१ मार्च २०२५ रोजीचा ताळेबद (बँकग रेग्युलेशन अंवट १९८९ कलम ३५ (अ) व ५६ नूसार)

(See Section 29) Form A

FORM OF BALANCE SHEET

Balance Sheet Of Deogiri Nagari Sahakari Bank Ltd.,

Chhatrapati Sambhajinagar. - 431001

(Amounts in ₹ thousands)

Particulars	Schedule No.	As on March 31, 2025 (Current year)	As on March 31, 2024 (Previous year)
Capital and Liabilities			
Capital	1	376,021.45	368,804.88
Reserves and surplus	2	4,184,927.36	3,829,472.71
Deposits	3	14,666,070.39	13,240,688.09
Borrowings	4	-	-
Other liabilities and provisions	5	732,694.38	592,273.86
Total		19,959,713.58	18,031,239.54
Assets			
Cash and balances with Reserve Bank of India	6	633,736.33	530,987.81
Balances with banks and money at call and short Notice	7	2,464,289.52	2,507,360.57
Investments	8	6,448,547.95	5,226,933.73
Advances	9	9,532,613.53	8,917,193.62
Property, plant and equipment	10	452,418.33	458,798.38
Intangible assets	11	-	-
Other assets	12	428,107.93	389,965.42
Total		19,959,713.58	18,031,239.53
Contingent liabilities	13	381,122.46	264,579.07
Bills for collection			

As per Our Audit Report of even date

For M/s B Jaju & Co Chartered Accountants

FRN : 104008W

CA M B Jaju
Partner
M. No. 42102
UDIN-25042102BMGYSC5648
Date- 02-06-2025Form B
Form of Profit and Loss account
Profit And Loss Account Of Deogiri Nagari Sahakari Bank Ltd.,
Chhatrapati Sambhajinagar. - 431001

(Amounts in ₹ thousands)

Particulars	Schedule No.	Year ended on March 31, 2025 (Current year)	Year ended on March 31, 2024 (Previous year)
Interest and discount earned	14	1,485,707.48	1,383,775.58
Interest expenses	15	762,978.69	634,465.66
Net Interest Income		722,728.79	749,309.92
Fee and commission income		21,964.95	12,235.59
Fee and commission expense		-	-
Net fee and commission income		21,964.95	12,235.59
Other income from investments	16	103,608.28	56,437.34
Other income	17	109,882.79	115,594.50
Total income		213,491.07	172,031.84
Employee benefits	18	167,682.55	156,380.78
Provision for non-performing assets	19	73,813.39	9,275.00
Depreciation on property, plant and equipment and amortization of intangible assets		15,173.36	11,783.76
Other expenses	20	165,148.77	149,948.02
Total expenses		421,818.06	327,387.56
Net profit/loss before taxes		536,366.74	606,189.79
Tax expense:			
Current tax		112,415.66	104,393.44
Deferred tax		31,506.65	42,787.64
Net Profit (+) / Loss (-) for the period		392,444.43	459,098.71
Appropriations:			
i. Transfer to Statutory Reserves		300,000.00	
ii. Proposed dividend		41,700.00	
iii. Other appropriations (to be specified)			
a) Building Fund reserve		100,000.00	
b) General Reserve		2,308.69	
c) Staff Welfare reserves		7,500.00	
d) Member Welfare reserves		7,500.00	
iv. Balance carried over to balance sheet		0.02	

As per Our Audit Report of even date
For M/s B Jaju & co.
Chartered Accountants
FRN : 104008WCA M B Jaju
Partner
M. No. 42102
UDIN-25042102BMGYSC5648
Date- 02-06-2025

(Amounts in ₹ thousands)

Schedule 1 - Capital	
	As on March 31, 2025 (Current year)
	As on March 31, 2024 (Previous year)
a) Authorised share capital (shares of ₹25/-each)	500,000.00
b) Issued share capital (shares of ₹25/-each)	376,021.45
c) Subscribed share capital (shares of ₹25/-each)	376,021.45
d) Called-up share capital (shares of ₹25/-each)	376,021.45
e) Paid-up share capital (shares of ₹25/-each)	376,021.45
of (e) above, held by:	
i) Individuals	
ii) Cooperative institutions	
iii) State Governments	
iv) Other entities	
The paid-up share-capital linked to linked to borrowings by members may be disclosed by way of a note.	

(Amounts in ₹ thousands)

Schedule 2 - Reserves and surplus	
	As on March 31, 2025 (Current year)
	As on March 31, 2024 (Previous year)
a) Statutory Reserve	
i) Opening balance	1,054,242.31
ii) Additions during the year	300,971.24
iii) Utilisations during the year	-
iv) Closing balance	1,355,213.55
Other reserves and surplus	
b) General reserve	
i) Opening balance	151,630.55
ii) Additions during the year	2,308.69
iii) Utilisations during the year	-
iv) Closing balance	153,939.24
c) Asset Revaluation reserve	
i) Opening balance	253,303.84
ii) Additions during the year	234,136.99
iii) Utilisations during the year	260,706.79
iv) Closing balance	226,734.04
d) Investment fluctuation reserve	
i) Opening balance	206,475.25
ii) Additions during the year	-
iii) Utilisations during the year	-
iv) Closing balance	206,475.25
e) Building Fund reserve	
i) Opening balance	618,572.86
ii) Additions during the year	100,000.00
iii) Utilisations during the year	-
iv) Closing balance	718,572.86
f) Charity Fund reserves	
i) Opening balance	8,000.20
ii) Additions during the year	-
iii) Utilisations during the year	-
iv) Closing balance	8,000.20
g) Staff Welfare reserves	
i) Opening balance	20,399.11
ii) Additions during the year	7,500.00
iii) Utilisations during the year	10.00
iv) Closing balance	27,889.11
h) Member Welfare reserves	
i) Opening balance	29,722.78
ii) Additions during the year	7,500.00
iii) Utilisations during the year	60.00
iv) Closing balance	37,162.78
i) Golden Jubilee reserves	
i) Opening balance	1,900.00
ii) Additions during the year	-

(ii) Additions during the year

	As on March 31, 2025 (Current year)	As on March 31, 2024 (Previous year)
iii) Utilisations during the year	-	-
iv) Closing balance	1,900.00	1,900.00
j) Deferred Assets reserves		
i) Opening balance	-	-
ii) Additions during the year	-	-
iii) Utilisations during the year	-	-
iv) Closing balance	-	-
k) Bad & Doubtful Assets reserves		
i) Opening balance	926,181.54	923,661.54
ii) Additions during the year	50,000.00	2,500.00
iii) Utilisations during the year	19,621.22	-
iv) Closing balance	956,560.32	926,181.54
l) Standard Assets reserves		
i) Opening balance	50,000.00	50,000.00
ii) Additions during the year	-	-
iii) Utilisations during the year	-	-
iv) Closing balance	50,000.00	50,000.00
m) Investment Depreciation reserves		
i) Opening balance	20,542.55	57,181.65
ii) Additions during the year	-	739.20
iii) Utilisations during the year	-	37,378.30
iv) Closing balance	20,542.55	20,542.55
n) Other Assets Provision reserves		
i) Opening balance	530.01	530.01
ii) Additions during the year	-	-
iii) Utilisations during the year	-	-
iv) Closing balance	530.01	530.01
o) Information Technology Fund reserves		
i) Opening balance	28,963.00	28,963.00
ii) Additions during the year	-	10,000.00
iii) Utilisations during the year	-	-
iv) Closing balance	28,963.00	28,963.00
p) Balance in profit and loss account		
i) Opening balance	0.02	0.02
ii) Additions during the year	392,444.43	459,008.68
iii) Utilisations during the year	-	-
iv) Closing balance	392,444.45	459,008.70
Total		4,184,927.36
		3,829,472



देवगिरी नागरी सहकारी बँक लि., छत्रपती संभाजीनगर

संस्था: कार्य साधना

(Amounts in ₹ thousands) (Arabic numerals)

Schedule 11 - Intangible Assets

	As on March 31, 2025 (Current year)	As on March 31, 2024 (Previous year)
a) Goodwill	-	
b) Deferred tax asset (net)		
c) Other intangible assets		
Total	-	

(Amounts in ₹ thousands)

Schedule 12 - Other Assets

	As on March 31, 2025 (Current year)	As on March 31, 2024 (Previous year)
a) Inter-branch adjustments (net)		
b) Interest accrued	209,147.77	185,131.18
c) Deposits in lieu of shortfall in priority sector lending targets		
d) Non-banking assets acquired in satisfaction of claims	107,845.43	107,845.43
e) Current tax assets (net)	4,767.88	3,246.75
f) Others (to be specified) Sundry assets + other assets + TDS on investment	106,346.86	93,742.06
Total	428,107.93	389,965.42

(Amounts in ₹ thousands)

Schedule 13 - Contingent Liabilities

	As on March 31, 2025 (Current year)	As on March 31, 2024 (Previous year)
a) Claims against the bank not acknowledged as debts		
b) Guarantees given on behalf of constituents	260,930.20	153,961.98
c) Acceptances, endorsements, and other obligations		
d) Amount transferred to Depositor Education and Awareness (DEA) Fund	120,192.25	110,617.10
e) Other items for which the bank is contingently liable (to be specified)		
Total	381,122.46	264,579.08

(Amounts in ₹ thousands)

Schedule 14 - Interest and Discount

	As on March 31, 2025 (Current year)	As on March 31, 2024 (Previous year)
a) Interest and discount earned on advances (including bills)	984,414.40	943,605.76
b) Interest and discount earned on investments	501,293.08	440,169.82
c) Interest earned on balances with RBI and other Inter-bank funds		
d) Other interest and discount earned		
Total	1,485,707.48	1,383,775.58

(Amounts in ₹ thousands)

Schedule 15 - Interest Expenses

	As on March 31, 2025 (Current year)	As on March 31, 2024 (Previous year)
a) Interest paid on deposits	762,474.76	634,087.29
b) Interest paid on RBI and inter-bank borrowings	444.32	363.77
c) Interest paid on other borrowings		-
d) Other interest expenses	59.61	14.60
Total	762,978.69	634,465.66

(Amounts in ₹ thousands)

Schedule 16 - Other Income from Investments

	As on March 31, 2025 (Current year)	As on March 31, 2024 (Previous year)
a) Dividend received on investments		-
b) Profit on sale of investments Less: loss on sale of investments	103,608.28	56,437.34
c) Revaluation of investments		-
Total	103,608.28	56,437.34

(Amounts in ₹ thousands)

Schedule 17 - Other Income

	As on March 31, 2025 (Current year)	As on March 31, 2024 (Previous year)
a) Profit on sale of property, plant, and equipment and other assets Less: Loss on sale of property, plant, and equipment and other assets		
b) Foreign exchange gains/(loss)		
c) Other income (to be specified) <small>(Less: Interest + Excess Prof. Return Bank + ESS Charges + Income From Lit. stat.)</small>	109,882.79	115,594.50
Total	109,882.79	115,594.50

(Amounts in ₹ thousands)

Schedule 18 - Employee Benefits

	As on March 31, 2025 (Current year)	As on March 31, 2024 (Previous year)
a) Salaries and wages (including allowances and bonus)	167,682.55	156,380.78
b) Post-employment benefits		-
c) Others		-
Total	167,682.55	156,380.78

(Amounts in ₹ thousands)

Schedule 19 - Provision for Non-Performing Assets

	As on March 31, 2025 (Current year)	As on March 31, 2024 (Previous year)
a) Provision for non-performing advances	50,000.00	2,500.00
b) Provisions on non-performing investments		
c) Others	23,813.39	6,775.00
Total	73,813.39	9,275.00

(Amounts in ₹ thousands)

Schedule 20 - Other Expenses

	As on March 31, 2025 (Current year)	As on March 31, 2024 (Previous year)
a) Provisions on standard assets		
b) Rent, taxes, and energy cost	30,683.39	29,076.83
c) Printing and stationery	5,766.51	5,117.70
d) Communication cost	6,217.47	6,064.95
e) Advertisement and publicity		
f) Directors' fees, allowances, and expenses	1,032.00	366.82
g) Auditor's fees and expenses (including branch auditors' fees)	4,688.93	4,505.95
h) Legal and professional charges	950.10	154.63
i) Repairs and maintenance	1,386.44	5,491.98
j) Insurance	1,385.65	1,211.89
k) Donations		
l) Other expenditure (to be specified) <small>(Postage + Telephone + DICGC Premium)</small>	113,038.28	97,957.28
Total	165,148.77	149,948.03

INDEPENDENT AUDITOR'S REPORT

To,
The Members of
Deogiri Nagari Sahakari Bank Ltd,
Ch. Sambhajinagar

Report on the Financial Statements

Opinion
We have audited the accompanying financial statements of Deogiri Nagari Sahakari Bank Ltd (hereinafter referred to as "the Bank"), which comprise the Balance Sheet as at 31 March 2025, the Profit and Loss Account, the Cash Flow Statement for the year then ended, and notes to the financial statements, including a summary of the significant accounting policies and other explanatory information.

The returns of the Head Office, its Departments and 33 branches visited by us during audit and the returns of these branches which have been certified by the branch management and independently reviewed by concurrent auditors of those branches, are incorporated in these financial statements.

In our opinion and to the best of our information and according to the explanations given to us, the financial statements give the information required by the Maharashtra Co-operative Societies Act, 1960 and the Rules made thereunder and the Banking Regulation Act, 1949 (As applicable to Co-operative Societies) as amended by the Banking Regulation (Amendment) Act, 2020 and the guidelines issued by the Reserve Bank of India, in the manner so required and give a true and fair view in conformity with the accounting principles generally accepted in India:

- a. In the case of the Balance Sheet, of the state of affairs of the Bank as at 31 March 2025;
- b. In the case of the Profit and Loss Account, of the profit for the year ended on that date; and
- c. In the case of the Cash Flow Statement, of the cash flows for the year ended on that date.

Basis for Opinion

We conducted our audit in accordance with the Standards on Auditing issued by the Institute of Chartered Accountants of India ("the ICAI") ("the SAs"). Our responsibilities under those SAs are further described in the "Auditor's Responsibilities for the Audit of the Financial Statements" section of our report. We are independent of the Bank in accordance with the Code of Ethics issued by the ICAI together with the ethical requirements that are relevant to our audit of the financial statements under the provisions of the Maharashtra Co-operative Societies Act, 1960 and the Rules made thereunder and the Banking Regulation Act, 1949 (As applicable to Co-operative Societies) as amended by the Banking Regulation (Amendment) Act, 2020 and the guidelines issued by the Reserve Bank of India, for safeguarding of the assets of the Bank and for preventing and detecting frauds and other irregularities; selection and application of appropriate accounting policies, making judgements and estimates that are reasonable and prudent; and design, implementation and maintenance of adequate internal financial controls, that were operating effectively for ensuring accuracy and completeness of the accounting records, relevant to the preparation and presentation of the financial statements that give a true and fair view and are free from material misstatement, whether due to fraud or error. In preparing the financial statements, the management and Board of Directors are responsible for assessing the Bank's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the management either intends to liquidate the Bank or to cease operations, or has no realistic alternative but to do so. The Board of Directors are also responsible for overseeing the Bank's financial reporting process.

Auditor's Responsibility

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance but is not a guarantee that an audit conducted in accordance with the SAs will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

As part of an audit in accordance with the SAs, we exercise professional judgement and maintain professional skepticism throughout the

